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DOMINIC J. TADDEO RECEIVES MEDAL OF MERIT FROM ASSOCIATION OF CANADIAN PORT AUTHORITIES

***President and CEO of Montreal Port Authority honoured for his
contribution to the port industry***

MONTREAL, August 30th, 2007 – During the closing ceremony of the Association of Canadian Port Authorities' (ACPA) 49th Annual General Meeting and Conference, Mr. Dominic J. Taddeo, President and CEO, Montreal Port Authority (MPA), and out-going Chairman of ACPA, received the Association's Medal of Merit for his contribution to the port industry, as an individual and as an "institution".

Mr. Sean Hanrahan, President and CEO of the St. John's Port Authority, Newfoundland & Labrador, and newly elected Chairman of ACPA, for 2007-2008, presented the medal to Mr. Taddeo on behalf of the Association, which represents Canadian ports.

"Dominic J. Taddeo is a model and source of inspiration for all port authorities in Canada and abroad," stated Mr. Hanrahan. Indeed this Medal of Merit awarded to him is an exceptional one for a special man. In fact, this medal, which has been given to him before his retirement, enables us to not only recognize his exceptional contribution as an individual and port promoter, but also as an "institution" in his own right.

Each year since 1975, ACPA recognizes an individual, institution or organization's special contribution to the maritime and port industry by awarding its prestigious Medal of Merit. ACPA's Board of Directors adopted a special resolution to be able to award the Medal to Mr. Taddeo.

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Mr. Taddeo joined the MPA in September 1974 as Director of Finance. He was promoted to Director of Finance and Administration in 1979 and Director of Operations in 1983, before being named President and CEO in March 1984.

It was under his leadership that the Port of Montreal pursued its expansion plans, becoming a leading container port on the transatlantic route, the only container port on the St. Lawrence River, and North America's gateway.

Mr. Taddeo will be retiring this fall after 23 years as the head of the MPA.

Ardent defender of the Port of Montreal, Mr. Taddeo is also a proud supporter of the port industry. His vast industry knowledge and his involvement in numerous Canadian and international port associations enabled him to become Chairman of the Board of Directors of ACPA from 1982-1983, and Chairman of the American Association of Port Authorities from 1989-1990. He was also the first Canadian to be elected Chairman of the Board of the International Association of Ports and Harbors, between 1999 and 2001, and the only President and CEO elected as Chairman of ACPA for a second time in 2006-2007.

Mr. Taddeo was Transport Personality of the Year for Quebec in 1989. He is also a recipient of several industry prizes, including the Award of Distinction presented by the Faculty of Commerce and Administration of Concordia University in 1989, and the Dimensions Award presented by the Order of Chartered Administrators of Quebec in 1995.

About the Association of Canadian Port Authorities

The Association of Canadian Port Authorities (ACPA) was founded in 1958. It groups together ports and harbours and related marine interests into one national association. The ACPA is the pre-eminent association for the advocacy and advancement of the Canadian port industry. ACPA members contribute greatly to the local, regional and national economy of Canada. The port authorities in Canada handle more than \$100 billion worth of cargo annually.

About the Montreal Port Authority

The Montreal Port Authority (MPA) is an autonomous and profitable federal agency created by law to operate the port facilities in Montreal on a commercial basis.

Managed by a Board of Directors composed of Montreal business people, the MPA operates its own railway network, a grain terminal and a marine terminal and leases the Port of Montreal terminals to private stevedoring firms. Through its activities, the Port of Montreal generates over \$2 billion in annual economic spin-offs and creates about 18,000 direct and indirect jobs. For more information, visit www.port-montreal.com

Note to Photo Editors: Photo of Mr. Dominic J. Taddeo is available on the wire.

Contact:

France Poulin
Director of Communications
(514) 283-7050
poulinf@port-montreal.com