



ASSOCIATION OF CANADIAN PORT AUTHORITIES
ASSOCIATION DES ADMINISTRATIONS PORTUAIRES CANADIENNES

NEWS RELEASE

CANADA PORTS GROUP HONOURS MARITIME INDUSTRY ENTREPRENEUR

OTTAWA, ON May 11, 2010 - The Board of Directors of the Association has approved the nomination for the prestigious *Medal of Merit* award. This year's recipient is Captain Sid Hynes, a respected Newfoundland and Labrador businessman. The *Medal of Merit* will be presented at an annual conference luncheon on Wednesday, August 4, 2010. The *Medal of Merit* is, "Made in recognition of outstanding works or service, preferably of national impact, by an individual, institution or organization in the port, shipping and maritime transportation fields." The award will be presented at the upcoming Annual General Meeting and Conference in St. John's, August 1-4, 2010, at the Sheraton Hotel Newfoundland.

Captain Hynes has a long and varied history in the maritime field with many accomplishments, first at sea as a Master Mariner and later as an entrepreneur with involvement in a number of companies. Captain Hynes' entrepreneurial spirit led to him founding Canship Ltd. in 1986 as both owner and operator, managing a range of marine vessels worldwide. Since then he has been instrumental in establishing a number of new ventures and was appointed by the Minister of Transport in 2000 as Chairman of the Board of Directors and President/CEO of Marine Atlantic Inc. until 2003. One of his most significant accomplishments occurred in 2007 when Captain Hynes brought together a group of investors who, under his leadership, acquired one of the most successful businesses in Atlantic Canada, a deal valued at more than \$200 million. He is currently Executive Chairman of that company, Oceanex Inc.

Captain Hynes has been a trailblazer and expert operator in a number of important marine related businesses for many years and he exemplifies the importance of local commitment and a true entrepreneurial spirit. "Captain Hynes is the kind of individual that shows how an entrepreneur can take advantage of the many opportunities the maritime field has to offer," said Tim Heney, President and CEO of the Thunder Bay Port

Authority and this year's Chair of the Association.

The Association has awarded the *Medal of Merit* annually since 1975. Past recipients have included Madeleine Paquin, CEO of Logistec Corporation; the Hon. David Collenette, former federal Minister of Transport; Michel Pouliot, President of the Canadian Marine Pilots Association; and Jack Leitch, Chair of the Upper Lakes Group.

For more information please contact:
Gary LeRoux

Association of Canada Port Authorities

Phone: (613)232-2036
Web Site: www.acpa-ports.net

The Association of Canadian Port Authorities was founded in 1958 and groups together ports and harbours and related marine interests into one, national association. The ACPA represents all Canada Port Authorities, various government entities and companies doing business in the marine sector. The ACPA is the leading Association for the advocacy and advancement of the Canadian Port Industry. ACPA members contribute greatly to the local, regional and national economy of Canada with over \$162 billion worth of goods handled annually.